

WOMEN4CLIMATEACTION Daring Circle Report

Women Leading the Green Recovery: Promoting women in entrepreneurship and STEM will help build a sustainable and equal world

PARIS, 25 MARCH 2021: The Women's Forum for the Economy & Society publishes the **Daring Circle Women4ClimateAction** report "**Women Leading the Green Recovery: Promoting women in entrepreneurship and STEM will help build a sustainable and equal world**" to illustrate the crucial role of women in STEM disciplines and green entrepreneurship to accelerate the green transition in our economy and society.

The report is a key milestone for the Women4ClimateAction Daring Circle, led by BNP Paribas and engaged in the creation of initiatives to involve women in the fight against climate change and in the green transition while raising awareness on the profound interconnectedness of gender equality and sustainability issues.

The work of the Women4ClimateAction Daring Circle focuses on the key issues of the existing barriers for women participation in Green STEM and Green Entrepreneurship. Green STEM jobs and sustainable businesses will be fundamental drivers of growth in the future. The renewable energy market alone offers the potential to boost global GDP by **\$98 trillion by 2050**, while creating **63 million new jobs**. Today, only 30% of workers in the energy sector are women. Excluding women from these key areas implies the dangerous risks of reinforcing existing social and economic inequalities and creating an **unequal green economy** to which women do not have access to.

Green entrepreneurship will also play a fundamental role in creating innovative solutions to fight climate change and develop markets for sustainable products. Fostering women's participation and leadership in green entrepreneurship – a sector in which today women are underrepresented and have limited access to finance – will significantly drive innovation and efficiency. The report provides for concrete recommendations to overcome the existing barriers and encourage women's engagement in green STEM and green entrepreneurship, ranging from actions to reframe our understanding of what entrepreneurs and STEM professionals look like, to specific policies as quotas and funding criteria to better support women.

"The current crisis has created an opportunity to build a better, more inclusive and more sustainable future. Digital, scientific and entrepreneurial skills are the key assets we have to achieve this objective. We must ensure that women are encouraged and equipped to participate and be leaders in the green transition, because when women are involved, solutions are more inclusive and efficient. We call for women to drive the transformation we need."
Chiara Corazza, Managing Director, Women's Forum for the Economy and Society

"Fostering role models is seen as crucial for attracting and supporting women's potential to drive the green recovery. The gender gap in green STEM and green entrepreneurship are of great concern in business and education. I am convinced that the improvement in protecting the environment and building sustainable economies will be a success only if it is embodied by people reflecting the society including all genders from all generations and all regions."
Laurence Pessez, Global Head of Corporate Social Responsibility at BNP Paribas

About the Women4ClimateAction Daring Circle

The Women4ClimateAction Daring Circle seeks to identify the levers and initiatives needed to accelerate the transition to a green economy and harness it for women's empowerment, enable women to lead actions against climate change, and address the disproportionate impact that climate change has on women.

The Daring Circle is led by BNP Paribas, in collaboration with Bouygues, Colas, Engie, L'Oréal, and Microsoft as Global Partners. The Circle is supported by KPMG as Knowledge Partner, with contributions from CARE France, ClimateSeed, Ministère de la transition écologique, OECD, SEforAll, Société pour l'encouragement de l'industrie nationale, R20; and HEC as Academic Partners.

About the Women's Forum for the Economy & Society

The Women's Forum is a global platform highlighting women's voices and vision to address humanity's most crucial challenges and shape a more inclusive economy and society. Through convening and working groups, it provides a unique space for business and policy makers to work together to place inclusion and gender equality at the heart of economic growth, sustainability, and wellbeing. The Women's Forum develops concrete toolkits, Charters, and recommendations to accelerate inclusive growth and reduce inequalities through the empowerment of women across society.

Click [here](#) for the Women4ClimateAction Daring Circle Report